

## Message Text

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PAGE 01 MOSCOW 06405 291747Z

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ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 INT-08 L-03 H-03 NSC-07

SS-20 STR-08 CEA-02 FEA-02 FPC-01 SCI-06 AGR-20 FTC-01

DRC-01 /184 W

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R 291526Z APR 74

FM AMEMBASSY MOSCOW

TO SECSTATE WAHSDC 8378

UNCLAS MOSCOW 6405

E.O. 11652 N/A

TAGS: EFIN EIND

SUBJ: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: A) STATE 086374; B) STATE 053993; C) MOSCOW 8718, 7/23/73.

1. OVERALL STITUATION FOR FOREIGN INVESTMENT IN THE USSR REMAINS ESSENTIALLY THE SAME AS IT WAS ONE YEAR AGO WHEN EMBASSY SUBMITTED DRAFT STATEMENT IN REF C. THIS STATEMENT CONTINUES TO BE FULLY VALID AND WE RECOMMEND ITS PUBLICATION AGAIN THIS YEAR, WITH INCLUSION OF THE FOLLOWING SMALL CHANGES AND ADDITIONS WHICH DEPARTMENT MAY WISH TO EDIT AS NECESSARY (ALL REFER TO REF C):

A) PARA 2, PENULTIMATE SENTENCE. AFTER WORD "MINING" INSERT WORDS "PROCESSING OF FERROUS AND NON-FERROUS METALS".

B) PARA 3, FOURTH SENTENCE. AFTER WORDS "TOL'YATTI AUTO PLANT" INSERT WORDS "AND KAMA RIVER TRUCK PLANT."

C) DELETE PARA 4 AND SUBSTITUTE FOLLOWING TWO PARAGRAPHS IN ITS PLACE:

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PAGE 02 MOSCOW 06405 291747Z

"CURRENTLY, US FIRMS ARE ENGAGED PRIMARILY IN THE SALE OF MACHINERY AND EQUIPMENT FOR A VARIETY OF PROJECTS IN THE

USSR, AND ALSO IN ATTEMPTS TO DEVELOP ESTABLISHED MARKETS FOR THEIR PRODUCTS. TWO FIRMS, MONSANTO CHEMICAL CORP. AND LUMMUS ENGINEERING, HAVE CONTRACTED FOR CONSTRUCTION OF AN ACETIC ACID PLANT WITH A CAPACITY OF 150,000 TONS PER YEAR, WITH REPAYMENT TO BE MADE IN PLANT OFFTAKE. OTHER FIRMS HAVE DISCUSSED POSSIBLE JOINT DEVELOPMENT OR PRODUCTION SHARING PROJECTS, AND SOME PROPOSALS ARE NOW IN VARIOUS STAGES OF NEGOTIATION. THESE INCLUDE THE DEVELOPMENT OF NATURAL GAS DEPOSITS IN THE USSR, THE CONSTRUCTION IN THE USSR OF INFRASTRUCTURE FOR CHEMICAL FERTILIZER PLANTS AND THE EXCHANGE OF THE PRODUCT OF THESE PLANTS FOR US PHOSPHATES, AND THE DEVELOPMENT AND PROCESSING OF NON-FERROUS METAL DEPOSITS.

"AT THE PRESENT TIME 13 US FIRMS AND THREE US BANKS HAVE ESTABLISHED PERMANENT, ACCREDITED REPRESENTATIONAL OFFICES IN MOSCOW; SEVERAL MORE HAVE APPLICATIONS FOR ACCREDITATION PENDING WITH THE SOVIET GOVERNMENT."

2. INVESTMENT STATISTICS. ANSWERS ARE "NONE" FOR ALL THREE CATEGORIES (A, B, AND C) LISTED IN PARA EIGHT OF REF B.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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